

**RESOLUTION #06-15-26-01
TAKING ACTION ON PROPOSAL TO ENTER INTO A GENERAL
OBLIGATION LOAN AGREEMENT**

WHEREAS, the Board of Supervisors (the "Board") of Muscatine County, Iowa (the "County") proposed to enter into a General Obligation Loan Agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$225,000, pursuant to the provisions of Section 331.402 of the Code of Iowa, for the purpose of paying the cost, to that extent, of constructing, furnishing & equipping a satellite building for the County Engineer's Office, and pursuant to law and duly published notice of the proposed action has held a hearing thereon on June 15, 2026; and


WHEREAS, a certain bid sheet and term letter (the "Bid Sheet and Term Letter") have been prepared for circulation to potential lenders under the Loan Agreement;

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Muscatine County, Iowa, as follows:


- Section 1. The Board hereby determines to enter into the Loan Agreement in the future and orders that General Obligation County Purpose Bonds or Notes (the "Bonds") be issued at such time, in evidence thereof. The Board of Supervisors further declares that this resolution constitutes the "additional action" required by Section 384.24A of the Code of Iowa.
- Section 2. The Bid Sheet and Term Letter are hereby approved, in substantially the form and content as has been presented to the Board. The Administration and Finance Director is hereby authorized to circulate the Bid Sheet and Term Letter to potential lenders for the placement of the Loan Agreement and to take such additional action as shall be deemed necessary and appropriate, with assistance from Dorsey & Whitney, LLP, to set June 29, 2026 as the date for the receipt of proposals for such placement. All action heretofore taken in this regard is hereby ratified and affirmed.
- Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.
- Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

PASSED AND APPROVED this 15th day of June, 2026.

ATTEST:



Brandy Harfst
2nd Deputy Auditor



Danny Chick, Chairperson
Muscatine County Board of Supervisors